



11341 N. RAMSEY ROAD HAYDEN, ID 83835
 PHONE 208.772.7527 FAX 208.772.7411

**LAKES HIGHWAY DISTRICT
 APPROVED BUDGET
 APPROVED 8/26/2019**

October 1, 2019 to September 30, 2020

0% PROPERTY TAX INCREASE TO LEVY / NEW CONSTRUCTION ONLY

	<u>Approved Budget 2018-19</u>	<u>Projected Final Budget 2018-19</u>	<u>Proposed Budget 2019-20</u>
ANTICIPATED EXPENDITURES:			
Administration	625,428	604,708	637,782
Commissioners Expense	25,800	25,800	25,800
Labor Expense	1,546,809	1,585,224	1,702,769
Operating Expense	610,173	605,833	617,097
Direct Road Expense	3,679,910	3,820,391	7,013,654
Asset Expenditures	825,939	755,816	150,938
Designated Construction Projects	223,454	200,000	742,000
Contingency Funds	1,000,000	1,446,647	1,107,590
Transfers to Cities	712,135	712,135	768,193
TOTAL ANTICIPATED EXPENDITURES	<u>9,249,648</u>	<u>9,756,554</u>	<u>12,765,823</u>
ANTICIPATED REVENUE:			
Levies & Taxes	4,501,576	4,501,576	4,664,501
Highway Users Revenue	2,920,610	3,076,199	3,137,723
Forest Reserve Fund	82,000	79,178	-
Sales Tax	150,000	227,797	225,000
Penalty & Interest	25,000	25,000	25,000
From Local and Other Sources	261,007	509,368	264,405
Fund Balance Carryover (Undesignated)	1,000,000	1,000,000	1,446,647
Carryover from 9/30/19 (Designated for Projects)	309,455	337,436	3,002,547
TOTAL ANTICIPATED REVENUE	<u>9,249,648</u>	<u>9,756,554</u>	<u>12,765,823</u>

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

**Rodney A. Twete
 Weston E. Montgomery
 Diane J. Fountain**

Attest: Karen M. Howell, District Treasurer

PROPOSED BUDGET

**POSTED AT LAKES HIGHWAY DISTRICT OFFICE ON WEDNESDAY, AUGUST 7th,
 2019 AT 1:00 P.M. AND PUBLISHED IN THE COEUR D'ALENE PRESS ON
 THURSDAY, AUGUST 15th AND FRIDAY, AUGUST 16th 2019.**

**Final Budget Published on Thursday, August 29th & Friday, August 30th, 2019.
 Any person needing special accommodations to participate in the above noticed
 meeting should contact Lakes Highway District five (5) days prior to the meeting
 at (208)772-7527.**