

FINANCIAL WORKSHEET 05/31/2022

Reconciled Cash in Bank 4/30/2022 **\$419,173.42**

First Interstate Bank Activity (05/01/22 thru 05/31/2022)

Less Disbursements		368,526.25
Check Written (<i>Payments Journal</i>)		126,779.06
Plus May 2022 Deposits		487,145.55
Forest Reserves	86,235.36	
Ad Valorum	115,044.43	
Transfer to LHD General Fund at State Treasury	200,000.00	
FHWA Payment RR	0.00	
Interest Received Sweep Acct 2290	183.14	
Other (receipts journal)	85,682.62	

Balance/Reconciled Cash as of 05/31/2022		\$411,013.66
Written Checks Not Cleared		\$126,779.06
	Reconciled Cash in Bank FIB Statement 05/31/2022	<u>\$537,792.72</u>

State Treasury Account

Pervious Balance 4/30/2022		9,905,055.56
Plus: Transfer State Fund Interest to General Fund		2,981.81
Plus: Highway Users		0.00
Plus: DCF Transfers		0.00
Less: Transfer To FIB (5/26/22)	200,000.00	

Total Other Working Funds on 05/31/2022 **\$9,708,037.37**

Available Working Funds, State Treasury

Balance as of 05/31/2022		9,708,037.37
Plus: May 2022, Accrued Interest		5,293.27
Less: Total DCF (GL 532, green sheet)	1,350,651.97	
Less: Future Railroad Safety Projects (GL)	1,424,797.97	
Less: Future Facilities - Site Development 2021-22	500,000.00	
Less: Contingencies Budgeted 2021-22	1,019,545.00	

Total Available Working Funds at State Treasury **\$5,418,335.70**

Funds Obligated:

Accounts Payable: Checks Written Not Cleared	126,779.06	
Payroll, Benefits & Taxes (PPE 05/31/2022)	113,913.41	
Ford 550 Trucks	78,937.00	
Kenworth Dump Trucks	327,787.00	
Sweeper, Pack West Machinery	82,221.66	
Interstate Construction Contract, balance plus retainage	1,123,163.48	
HMH Construction QA	37,797.83	
Welch Comer (2019 Construction & 2020 Monuments)	33,546.34	
Welch Comer NPDES Permit	34,900.00	

Total Funds Obligated **\$1,410,568.16**

Total Available Working Funds, 05/31/2022

FIB		411,013.66
State Treasury		5,418,335.70
Less Obligated	1,410,568.16	

Estimated Funds Available 05/31/2022 **\$4,418,781.20**

Estimated Additional Ad Valorum not Received (Budgeted)=	\$1,108,444
Estimated Additional Hwy Users not Received (Budgeted) =	\$899,176
Anticipated HB 362 & 772 Funds not Received (Not Budgeted) =	\$1,673,240

G/L Operating Statement Ending May 31, 2022

LAKES HIGHWAY DISTRICT

Sept 30th
2021-2022

	Current Fiscal YTD	% Rev	Last Year Fiscal YTD	% Rev	Variance	% Var	Budget/Projection	Budget/YTD Variance
TAX REVENUES								
GENERAL FUND LEVIES AND TAXES	\$1,555,198.33	19.1%	\$1,499,300.96	22.3%	\$55,897.37	-3.1%	\$2,334,647.16	\$779,448.83
DELINQUENT TAXES	2,195.36	0.0%	10,893.95	0.2%	(8,698.59)	-0.1%	40,000.00	(37,804.64)
BRIDGE AND CULVERT FUNDS	5,351.57	0.1%	5,314.00	0.1%	37.57	0.0%	10,000.00	(4,648.43)
LIABILITY INSURANCE FUNDS	30,504.00	0.4%	30,289.73	0.4%	214.27	-0.1%	57,000.00	(26,496.00)
SECONDARY HIGHWAY FUNDS	1,030,767.82	12.7%	1,023,527.17	15.2%	7,240.65	-2.5%	1,565,782.84	(535,015.02)
LID #1 - SPECIAL ASSESSMENT	1,586.86	0.0%	972.88	0.0%	613.98	0.0%		1,586.86
LID #1 - INT, PEN & FEES	0.00	0.0%	73.88	0.0%	(73.88)	0.0%		0.00
Transfer to Cities (897,565)	0.00	0.0%	0.00	0.0%	0.00	0.0	897,565.00	897,565.00
TOTAL TAX REVENUES	\$2,625,603.94	32.3%	\$2,570,372.57	38.2%	\$55,231.37	-5.8%	\$4,904,995.00	\$484,261.06
OTHER REVENUES								
HIGHWAY USERS	\$3,373,018.40	41.5%	\$3,251,041.23	48.3%	\$121,977.17	-6.7%	\$3,399,700.00	\$26,681.60
FOREST RESERVES	86,235.36	1.1%	66,367.85	1.0%	19,867.51	0.1%	0.00	\$86,235.36
AG. EQPMNT. RPLCMNT.	639.00	0.0%	639.00	0.0%	0.00	0.0%	852.00	(213.00)
SALES TAX	257,058.20	3.2%	225,477.41	3.3%	31,580.79	-0.2%	487,000.00	(229,941.80)
LATE CHARGE & INTEREST	9,994.73	0.1%	11,241.00	0.2%	(1,246.27)	0.0%	25,000.00	(15,005.27)
CEA TAX	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.00
PERSONAL PROP TAX REPLACEMENT	0.00	0.0%	15,593.87	0.2%	(15,593.87)	-0.2%	31,488.00	(31,488.00)
SPECIAL ASSESSMENTS-DEF TAX 3%	0.00	0.0%	3,141.29	0.0%	(3,141.29)	0.0%		0.00
ENG. PERMITS/INSPECT/REVIEWS	77,403.01	1.0%	20,928.50	0.3%	56,474.51	0.6%	57,000.00	20,403.01
INTEREST - CHECKING	2,411.31	0.0%	1,045.81	0.0%	1,365.50	0.0%	1,000.00	1,411.31
INTEREST - STATE FUND	13,563.16	0.2%	11,184.71	0.2%	2,378.45	0.0%	60,000.00	(46,436.84)
R-O-W REIMBURSEMENT- ABANDONED	119,221.76	1.5%	0.00	0.0%	119,221.76	1.5%	0.00	119,221.76
RENTAL INCOME	51,222.86	0.6%	24,322.35	0.4%	26,900.51	0.3%	24,322.00	26,900.86
INSURANCE REIMBURSEMENT	8,039.70	0.1%	18,845.59	0.3%	(10,805.89)	-0.2%		8,039.70
REFUNDS / DIVIDENDS / REIMBURSEMENTS	1,032.91	0.0%	20,256.87	0.3%	(19,223.96)	-0.3%	89,940.00	(88,907.09)
REFUNDS - STATE PROJECTS	0.00	0.0%	5,000.00	0.1%	(5,000.00)	-0.1%		0.00
FHWA - REIMBURSEMENT	899,701.59	11.1%	135,544.81	2.0%	764,156.78	9.1%	500,000.00	399,701.59
STATE - STORM REIMBURSEMENTS	108,694.90	1.3%	0.00	0.0%	108,694.90	1.3%		108,694.90
LRHIP-LOCAL RURAL HWY INVSTMNT	0.00	0.0%	100,000.00	1.5%	(100,000.00)	-1.5%		0.00
MISCELLANEOUS REVENUE	176,840.76	2.2%	190.02	0.0%	176,650.74	2.2%	550,000.00	(373,159.24)
DEVELOPMENT CONTRIBUTION FUNDS	316,220.00	3.9%	256,220.00	3.8%	60,000.00	0.1%	50,000.00	266,220.00
	\$5,501,297.65	67.7%	\$4,167,040.31	61.8%	\$1,334,257.34	0.6%	5,276,302.00	\$442,089.96
							10,181,297.00	
Carry from FY 2019-20 & Treasury							1,209,358.00	
TOTAL REVENUE	\$8,126,901.59	100.0%	\$6,737,412.88	100.0%	\$1,389,488.71	-5.2%	\$11,390,655.00	\$42,171.10
	8,444,708.45							Spendable Revenue
ADMINISTRATIVE EXPENSES								
SALARIES - COMMISSIONERS	\$18,210.03	0.6%	\$19,894.15	0.5%	(\$1,684.12)	0.1%	\$25,800.00	\$7,589.97
SALARIES - OFFICE STAFF	263,165.67	9.1%	289,809.14	7.2%	(26,643.47)	1.9%	330,000.00	66,834.33
FICA	19,162.60	0.7%	21,147.20	0.5%	(1,984.60)	0.1%	27,219.00	8,056.40
PERSI RETIREMENT	0.00	0.0%	0.00	0.0%	0.00	0.0%	42,483.00	42,483.00
WORKERS COMPENSATION INSURANCE	1,848.21	0.1%	1,817.57	0.0%	30.64	0.0%	10,000.00	8,151.79
LIFE INSURANCE	971.82	0.0%	1,142.57	0.0%	(170.75)	0.0%	1,867.00	895.18
HEALTH INSURANCE	42,878.40	1.5%	47,938.70	1.2%	(5,060.30)	0.3%	90,045.00	47,166.60
IRC-125 ADMINISTRATION FEES	0.00	0.0%	0.00	0.0%	0.00	0.0%	832.00	832.00
MILEAGE	2,015.73	0.1%	3,062.82	0.1%	(1,047.09)	0.0%	5,000.00	2,984.27
PROFESSIONAL FEES	63,240.83	2.2%	35,760.33	0.9%	27,480.50	1.3%	107,800.00	44,559.17
DUES/SUBSCRIPTIONS/ASSESSMENTS	2,755.32	0.1%	8,858.38	0.2%	(6,103.06)	-0.1%	9,100.00	6,344.68
TRAVEL AND EDUCATION	1,920.87	0.1%	0.00	0.0%	1,920.87	0.1%	2,500.00	579.13
GIS EXPENSE	0.00	0.0%	0.00	0.0%	0.00	0.0%	500.00	500.00
OFFICE SUPPLIES	6,254.39	0.2%	5,271.63	0.1%	982.76	0.1%	5,000.00	1,254.39
POSTAGE/BOX RENT	902.76	0.0%	1,702.75	0.0%	(799.99)	0.0%	3,500.00	2,597.24
JANITORIAL SERVICES	3,800.00	0.1%	3,800.00	0.1%	0.00	0.0%	6,000.00	2,200.00
REPAIRS & MAINTENANCE	684.85	0.0%	0.00	0.0%	684.85	0.0%	3,000.00	2,315.15
COMPUTER MAINTENANCE	103.31	0.0%	2,258.00	0.1%	(2,154.69)	-0.1%	7,000.00	6,896.69
PUBLISHING	4,986.11	0.2%	5,056.28	0.1%	(70.17)	0.0%	10,000.00	5,013.89
MISCELLANEOUS	4,497.07	0.2%	7,136.16	0.2%	(2,639.09)	0.0%	6,500.00	2,002.93
	\$437,397.97	15.1%	\$454,655.68	11.3%	\$17,257.71	3.8%	\$694,146.00	\$256,748.03
LABOR AND BENEFITS								
WAGES - SHOP	\$128,904.14	4.4%	\$110,259.26	2.7%	18,644.88	1.7%	\$206,666.67	\$77,762.53
WAGES - ROAD MAINTENANCE	673,074.66	23.2%	666,212.86	16.6%	6,861.80	6.7%	1,033,333.33	360,258.67
FICA	58,700.14	2.0%	56,991.79	1.4%	1,708.35	0.6%	94,860.00	36,159.86
PERSI RETIREMENT	65,202.66	2.2%	66,307.41	1.6%	(1,104.75)	0.6%	148,056.00	82,853.34
WORKERS COMPENSATION INSURANCE	40,775.16	1.4%	38,878.87	1.0%	1,896.29	0.4%	75,000.00	34,224.84
LIFE INSURANCE	2,514.68	0.1%	3,087.28	0.1%	(572.60)	0.0%	4,535.00	2,020.32
HEALTH INSURANCE	132,208.40	4.6%	121,442.30	3.0%	10,766.10	1.5%	231,543.00	99,334.60
IRC-125 ADMINISTRATION FEES	0.00	0.0%	0.00	0.0%	0.00	0.0%	624.00	624.00
	\$1,101,379.84	38.0%	\$1,063,179.77	26.4%	\$38,200.07	11.6%	\$1,794,618.00	\$693,238.16

G/L Operating Statement Ending May 31, 2022

LAKES HIGHWAY DISTRICT

Sept 30th
2021-2022

	Current Fiscal YTD	% Rev	Last Year Fiscal YTD	% Rev	Variance	% Var	Budget/Projection	Budget/YTD Variance
OPERATING EXPENSES								
INSURANCE - LIABILITY	\$34,181.50	1.2%	\$65,030.00	1.6%	(30,848.50)	-0.4%	\$68,282.00	\$34,100.50
INSURANCE - MEDICAL REIMBRSMNT	68,000.00	2.3%	79,071.98	2.0%	(11,071.98)	0.4%	120,000.00	52,000.00
INSURANCE - OTHER	0.00	0.0%	0.00	0.0%	0.00	0.0%	1,000.00	1,000.00
SOFTWARE EXPENSE	31,378.84	1.1%	13,528.97	0.3%	17,849.87	0.7%	15,000.00	16,378.84
UTILITIES - TELEPHONE/INTERNET	5,703.54	0.2%	6,227.58	0.2%	(524.04)	0.0%	10,000.00	4,296.46
UTILITIES - GAS/ELECT/WATER/SEWER	14,926.67	0.5%	16,063.13	0.4%	(1,136.46)	0.1%	25,000.00	10,073.33
UTILITIES - OTHER SERVICES	5,079.63	0.2%	4,283.52	0.1%	796.11	0.1%	10,000.00	4,920.37
RADIOS AND BASE REPAIRS	4,584.76	0.2%	7,528.98	0.2%	(2,944.22)	0.0%	8,000.00	3,415.24
LAUNDRY & UNIFORMS	1,505.25	0.1%	1,462.50	0.0%	42.75	0.0%	4,000.00	2,494.75
SHOP SUPPLIES & REPAIRS	22,782.12	0.8%	30,375.17	0.8%	(7,593.05)	0.0%	45,000.00	22,217.88
TIRES/TUBES/REPAIRS	50,960.85	1.8%	23,292.00	0.6%	27,668.85	1.2%	50,000.00	960.85
GAS/OIL/LUBE	105,948.58	3.7%	83,217.69	2.1%	22,730.89	1.6%	160,000.00	54,051.42
PARTS FOR EQUIPMENT	34,078.93	1.2%	30,559.82	0.8%	3,519.11	0.4%	40,000.00	5,921.07
OUTSIDE WORK ON EQUIPMENT	22,992.72	0.8%	12,037.07	0.3%	10,955.65	0.5%	15,000.00	7,992.72
MISC. EQUIPMENT EXPENSE	0.00	0.0%	396.56	0.0%	(396.56)	0.0%	3,000.00	3,000.00
SAFETY/TRAINING EXPENSE	3,449.38	0.1%	120.00	0.0%	3,329.38	0.1%	6,000.00	2,550.62
INTEREST EXPENSE - LID #1	0.00	0.0%	\$0.00	0.0%	0.00	0.0%		0.00
DEBT SERVICE PAYMENTS - LID #1	0.00	0.0%	\$0.00	0.0%	0.00	0.0%		0.00
RENTAL/LAND LEASE	25,611.43	0.9%	24,322.35	0.6%	1,289.08	0.3%	25,000.00	611.43
	\$431,184.20	14.9%	\$397,517.32	9.9%	\$33,666.88	5.0%	\$605,282.00	\$174,097.80
DIRECT ROAD MAINTENANCE								
ROAD STABILIZATION	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%		\$0.00
REHABILITATION	0.00	0.0%	0.00	0.0%	0.00	0.0%	\$1,935,150.00	\$1,935,150.00
CONTRACTED NEW CONSTRUCTION 202	0.00	0.0%	0.00	0.0%	0.00	0.0%	300,000.00	\$300,000.00
FEDERAL AID REIMBURSEMENT	330,136.31	11.4%	145,577.13	3.6%	184,559.18	7.8%		\$330,136.31
CONTRACT CONST. FED. MATCHING	0.00	0.0%	180,000.00	4.5%	(180,000.00)	-4.5%		\$0.00
FEMA REIMBURSEMENT	41,844.82	1.4%	0.00	0.0%	41,844.82	1.4%	0.00	\$41,844.82
EMERGENCY ROAD REPAIR WORK	0.00	0.0%	0.00	0.0%	0.00	0.0%	50,000.00	\$50,000.00
EROSION CONTROL	2,304.70	0.1%	1,005.31	0.0%	1,299.39	0.1%	2,500.00	\$195.30
EQUIPMENT RENTALS	4,948.80	0.2%	1,212.00	0.0%	3,736.80	0.1%	2,500.00	\$2,448.80
FLAGGING - TRAFFIC CONTROL	0.00	0.0%	0.00	0.0%	0.00	0.0%	10,000.00	\$10,000.00
TRAFFIC CONTROL - SIGNS/COUNTERS	16,192.59	0.6%	15,196.72	0.4%	995.87	0.2%	20,000.00	\$3,807.41
ALT PATCHING	1,866.02	0.1%	0.00	0.0%	1,866.02	0.1%	20,000.00	\$18,133.98
OVERLAYING	0.00	0.0%	3,400.76	0.1%	(3,400.76)	-0.1%	20,000.00	\$20,000.00
OVERLAYING-CONTRACTED	0.00	0.0%	893,518.53	22.2%	(893,518.53)	-22.2%	847,350.00	\$847,350.00
SEAL COATING	0.00	0.0%	1,705.14	0.0%	(1,705.14)	0.0%	450,000.00	\$450,000.00
CRACK SEALING	0.00	0.0%	0.00	0.0%	0.00	0.0%	10,000.00	\$10,000.00
BRIDGE & CULVERT EXPENSE	765.33	0.0%	1,684.64	0.0%	(919.31)	0.0%	10,000.00	\$9,234.67
STRIPING	0.00	0.0%	86,427.64	2.1%	(86,427.64)	-2.1%	140,000.00	\$140,000.00
ROCK CRUSHING	0.00	0.0%	295,914.35	7.4%	(295,914.35)	-7.4%		\$0.00
SANDING/SNOWPLOWING & DEICER	274,304.36	9.5%	220,647.22	5.5%	53,657.14	4.0%	240,000.00	\$34,304.36
LAND SURVEYING	9,567.53	0.3%	65,092.96	1.6%	(55,525.43)	-1.3%	50,000.00	\$40,432.47
ENGINEERING & APPRAISALS	2,500.00	0.1%	2,196.40	0.1%	303.60	0.0%		\$2,500.00
ENGINEERING - FEDERAL MATCHING	0.00	0.0%	167,000.00	4.2%	(167,000.00)	-4.2%	500,000.00	\$500,000.00
MATERIALS TESTING	555.00	0.0%	729.00	0.0%	(174.00)	0.0%	30,000.00	\$29,445.00
WEED CONTROL	0.00	0.0%	4,979.14	0.1%	(4,979.14)	-0.1%	15,000.00	\$15,000.00
RIGHTS-OF-WAY	240,597.40	8.3%	6,400.00	0.2%	234,197.40	8.1%	150,000.00	\$90,597.40
OTHER MAINTENANCE	2,644.51	0.1%	12,389.62	0.3%	(9,745.11)	-0.2%	10,000.00	\$7,355.49
CONTRACTED MAINTENANCE	0.00	0.0%	475.00	0.0%	(475.00)	0.0%	10,000.00	\$10,000.00
FEDERAL MATCHING EXPENSE	0.00	0.0%	0.00	0.0%	0.00	0.0%		\$0.00
	\$928,226.57	32.0%	\$2,105,551.56	52.4%	\$1,177,324.99	-20.3%	\$4,822,500.00	\$3,894,273.43
EXPENSES	2,898,188.58		4,020,904.33		1,122,715.75		Expenses \$7,916,546.00	
GROSS PROFIT	\$5,228,713.01	100.0%	\$2,716,508.55	100.0%	\$5,734.29	0.0%		
ASSET ACQUISITIONS								
OFFICE EQUIPMENT & FURNITURE	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$38,000.00	\$38,000.00
ROAD MAINTENANCE EQUIPMENT	16,600.00	102.7%	148,878.00	100.2%	0.00	2.4%	791,000.00	774,400.00
SHOP EQUIPMENT		0.0%		0.0%		0.0%	3,000.00	3,000.00
MOBILE RADIOS		0.0%		0.0%		0.0%	20,000.00	20,000.00
SUSPENSE	432.00	-2.7%	348.00	-0.2%	6.00	-2.4%	5,000.00	5,432.00
CONTINGENCIES/RR SAFETY CONTRIB		0.0%		0.0%		0.0%		0.00
	\$16,168.00	100.0%	\$148,530.00	100.0%	\$6.00	0.0%	1,719,545.00	\$840,832.00
							\$2,576,545.00	
TOTAL EXPENSES	2,914,356.58		4,169,434.33		1,122,709.75		\$10,493,091.00	\$3,053,441.43
NET PROFIT	\$5,212,545.01		\$2,567,978.55		\$5,740.29			