



11341 N. RAMSEY ROAD HAYDEN, ID 83835
 PHONE 208.772.7527 FAX 208.772.7411

**LAKES HIGHWAY DISTRICT
 APPROVED BUDGET
 APPROVED 8/31/2020**

October 1, 2020 to September 30, 2021

0% PROPERTY TAX INCREASE TO LEVY / NEW CONSTRUCTION ONLY

	<u>Approved Budget 2019-20</u>	<u>Projected Final Budget 2019-20</u>	<u>Proposed Budget 2020-21</u>
ANTICIPATED EXPENDITURES:			
Administration	637,782	583,580	655,093
Commissioners' Expense	25,800	25,800	25,800
Labor Expense	1,702,769	1,694,517	1,741,989
Operating Expense	617,097	595,169	596,322
Direct Road Expense	7,013,654	7,299,195	4,495,325
Asset Expenditures	150,938	113,435	294,439
Construction Project Carryover	742,000	207,152	792,000
Contingency Funds	1,107,590	2,122,947	1,149,342
Transfers to Cities	768,193	769,024	809,793
TOTAL ANTICIPATED EXPENDITURES	<u>12,765,823</u>	<u>13,410,819</u>	<u>10,560,103</u>
ANTICIPATED REVENUE:			
Levies & Taxes	4,664,501	4,767,319	4,814,991
Highway Users Revenue	3,137,723	3,089,602	3,137,723
Forest Reserve Fund	-	72,605	-
Sales Tax	225,000	225,000	225,000
Penalty & Interest	25,000	25,000	25,000
From Local and Other Sources	264,405	499,758	234,442
Fund Balance Carryover (Undesignated)	1,446,647	1,728,988	2,122,947
Carryover from 9/30/20 (Designated for Projects)	3,002,547	3,002,547	-
TOTAL ANTICIPATED REVENUE	<u>12,765,823</u>	<u>13,410,819</u>	<u>10,560,103</u>

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

**Rodney A. Twete
 Weston E. Montgomery
 Diane J. Fountain**

Attest: Karen M. Howell, District Treasurer

PROPOSED BUDGET

**POSTED AT LAKES HIGHWAY DISTRICT OFFICE ON MONDAY, AUGUST 3rd,
 2020 AT 1:00 P.M. AND PUBLISHED IN THE COEUR D'ALENE PRESS ON
 WEDNESDAY, AUGUST 19th AND THURSDAY, AUGUST 20TH, 2020.**

**Any person needing special accommodations to participate in the above noticed
 meeting should contact Lakes Highway District five (5) days prior to the meeting
 at (208)772-7527.**