

APPROVED BUDGET

The Lakes Highway District held a Public Hearing on August 25, 2025
to Consider the 2024-25 Revised Budget and Proposed Budget for Fiscal Year 2025-26

The Approved 2025-26 Budget Includes a 2% REDUCTION in PROPERTY TAXES

LAKES HIGHWAY DISTRICT

	<u>August 2024 Approved Budget 2024-25</u>	<u>Revised Budget 2024-25</u>	<u>Adopted Budget 2025-26</u>
ANTICIPATED EXPENDITURES:			
Transfers to Cities	11,517	-	-
Administration	1,050,037	1,011,732	1,066,369
Labor Expense	2,263,723	2,139,256	2,315,282
Operating Expense	882,895	879,960	916,960
Direct Road Expense	6,021,844	4,997,606	7,145,000
Asset Expenditures	471,000	1,909,504	3,291,200
Major Capital Improvement Fund, RR Bridges	1,800,000	1,800,000	500,000
Contingency Funds	515,366	662,973	717,866
TOTAL ANTICIPATED EXPENDITURES	13,016,384	13,401,030	15,952,677
ANTICIPATED REVENUE:			
Levies & Taxes	5,088,844	5,505,872	5,122,744
Highway Users Revenue	5,410,100	5,772,831	5,946,016
Forest Reserve Fund	-	33,819	30,000
Sales Tax	530,530	370,114	381,217
Penalty & Interest	25,000	245	245
From Local and Other Sources	1,961,910	1,718,149	3,809,481
Fund Balance Carryover (Undesignated)	-	-	662,973
TOTAL ANTICIPATED REVENUE	13,016,384	13,401,030	15,952,677

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

Rodney A. Twete
Weston E. Montgomery
Steven R. Adams

Attest: Eric W. Shanley, P.E. Director of Highways