



11341 N. Ramsey Road, Hayden, ID 83835
Phone (208)772-7527 Fax (208)772-7411

**LAKES HIGHWAY DISTRICT
APPROVED BUDGET
HEARING 8/18/2014
October 1, 2014 to September 30, 2015**

ANTICIPATED EXPENDITURES:

| | |
|---------------------------------------|------------------------------|
| Administration | \$ 501,900.00 |
| Commissioners Expense | 25,800.00 |
| Labor Expense | 1,221,896.00 |
| Operating Expense | 517,389.00 |
| Direct Road Expense | 3,192,488.00 |
| Asset Expenditures | 78,500.00 |
| Construction Project Carryover | 470,650.00 |
| Contingency Funds | 500,000.00 |
| Transfers to Cities | <u>555,858.00</u> |
| TOTAL ANTICIPATED EXPENDITURES | <u>\$7,064,481.00</u> |

ANTICIPATED REVENUE:

| | |
|--|------------------------------|
| Levies & Taxes | 3,950,026.00 |
| Highway Users Revenue | 1,800,000.00 |
| Forest Reserve Fund | 75,342.00 |
| Sales Tax | 100,000.00 |
| Penalty & Interest | 25,000.00 |
| From Local and Other Sources | 143,463.00 |
| Fund Balance Carryover (Undesignated) | 500,000.00 |
| Carryover from 9/30/14 (Designated for Projects) | <u>470,650.00</u> |
| TOTAL ANTICIPATED REVENUE | <u>\$7,064,481.00</u> |

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

Rodney A. Twete
Weston E. Montgomery
Daniel J. Malcolm

Attest: Karen M. Howell, District Treasurer