

**FINANCIAL WORKSHEET 03/31/2022**

**Reconciled Cash in Bank 2/28/2022**

**\$842,229.09**

**First Interstate Bank Activity (03/01/22 thru 03/31/2022)**

Less Disbursements		314,527.53
Check Written ( <i>Payments Journal</i> )		67,682.13
Payments Journal		
Plus March Deposits		147,134.98
Ad Valorum	58,614.19	
Transfer to LHD General Fund at State Treasury	0.00	
Transfer to LHD General Fund from LID 1 Closed	2,623.65	
Interest Received Sweep Acct 2290	307.23	
Other (receipts journal)	85,589.91	

Balance/Reconciled Cash as of 03/31/2022		\$607,154.41
Written Checks Not Cleared		\$67,682.13
<b>Reconciled Cash in Bank FIB Statement 03/31/2022</b>		<b>\$674,836.54</b>

**State Treasury Account**

Pervious Balance 2/28/2022	8,607,892.98	
Plus: Transfer State Fund Interest to General Fund	1,134.16	
Plus: Highway Users	0.00	
Plus: DCF Transfers	0.00	
Less: Transfer From FIB	0.00	
<b>Total Other Working Funds on 03/31/2022</b>		<b>\$8,609,027.14</b>

**Available Working Funds, State Treasury**

Balance as of 03/31/2022		8,609,027.14
Plus: March 2022, Accrued Interest		1,653.28
Less Total DCF (GL 532, green sheet)	1,234,931.97	
Less Future Railroad Safety Projects (GL)	742,377.41	
<b>Total Available Working Funds at State Treasury</b>		<b>\$6,633,371.04</b>

**Funds Obligated:**

Accounts Payable: Checks Written Not Cleared	67,682.13	
Payroll, Benefits & Taxes (PPE 03/31/2022)	119,031.92	
Welch Comer (2019 Construction & 2020 Monuments)	1,160.00	
RAH Consulting (Ramsey BNSF Project)	1,500.00	
<b>Total Funds Obligated</b>		<b>\$189,374.05</b>

**Total Available Working Funds, 03/31/2022**

FIB		607,154.41
State Treasury		6,633,371.04
Less Obligated	189,374.05	

Estimated Funds Available 03/31/2022 **\$7,051,151.40**

# G/L Operating Statement Ending March 31, 2022

## LAKES HIGHWAY DISTRICT

Sept 30th  
2021-2022

	Current		Last Year		Variance	% Var	Budget/Projection	Budget/YTD Variance
	Fiscal YTD	% Rev	Fiscal YTD	% Rev				
<b>TAX REVENUES</b>								
GENERAL FUND LEVIES AND TAXES	\$1,504,785.53	23.6%	\$1,441,794.46	30.1%	\$62,991.07	-6.6%	\$2,334,647.16	\$829,861.63
DELINQUENT TAXES	1,512.06	0.0%	\$7,355.87	0.2%	(5,843.81)	-0.1%	40,000.00	(38,487.94)
BRIDGE AND CULVERT FUNDS	5,247.39	0.1%	\$5,110.21	0.1%	137.18	0.0%	10,000.00	(4,752.61)
LIABILITY INSURANCE FUNDS	29,432.08	0.5%	\$29,128.14	0.6%	303.94	-0.1%	57,000.00	(27,567.92)
SECONDARY HIGHWAY FUNDS	996,957.36	15.6%	\$984,275.54	20.6%	12,681.82	-4.9%	1,565,782.84	(568,825.48)
LID #1 - SPECIAL ASSESSMENT	1,586.86	0.0%	\$972.88	0.0%	613.98	0.0%		1,586.86
LID #1 - INT, PEN & FEES	0.00	0.0%	\$73.88	0.0%	(73.88)	0.0%		0.00
Transfer to Cities (897,565)	0.00	0.0%	0.00	0.0%	0.00	0.0	897,565.00	897,565.00
<b>TOTAL TAX REVENUES</b>	<b>\$2,539,521.28</b>	<b>39.7%</b>	<b>\$2,468,710.98</b>	<b>51.5%</b>	<b>\$70,810.30</b>	<b>-11.8%</b>	<b>\$4,904,995.00</b>	<b>\$570,343.72</b>
<b>OTHER REVENUES</b>								
HIGHWAY USERS	2,561,063.82	40.1%	\$1,681,819.94	35.1%	\$879,243.88	5.0%	\$3,399,700.00	-\$838,636.18
FOREST RESERVES	0.00	0.0%	\$0.00	0.0%	0.00	0.0%	0.00	\$0.00
AG. EQPMNT. RPLCMNT.	426.00	0.0%	\$426.00	0.0%	0.00	0.0%	852.00	(426.00)
SALES TAX	176,425.76	2.8%	\$152,772.61	3.2%	23,653.15	-0.4%	487,000.00	(310,574.24)
LATE CHARGE & INTEREST	7,787.48	0.1%	\$8,159.50	0.2%	(372.02)	0.0%	25,000.00	(17,212.52)
CEA TAX	0.00	0.0%	\$0.00	0.0%	0.00	0.0%		0.00
PERSONAL PROP TAX REPLACEMENT	0.00	0.0%	\$15,593.87	0.3%	(15,593.87)	-0.3%	31,488.00	(31,488.00)
SPECIAL ASSESSMENTS-DEF TAX 3%	0.00	0.0%	\$3,141.29	0.1%	(3,141.29)	-0.1%		0.00
ENG. PERMITS/INSPECT/REVIEWS	55,232.51	0.9%	\$17,303.50	0.4%	37,929.01	0.5%	57,000.00	(1,767.49)
INTEREST - CHECKING	2,015.01	0.0%	\$768.01	0.0%	1,247.00	0.0%	1,000.00	1,015.01
INTEREST - STATE FUND	5,288.08	0.1%	\$9,117.57	0.2%	(3,829.49)	-0.1%	60,000.00	(54,711.92)
R-O-W REIMBURSEMENT- ABANDONED	119,221.76	1.9%	\$0.00	0.0%	119,221.76	1.9%	0.00	119,221.76
RENTAL INCOME	51,222.86	0.8%	\$24,322.35	0.5%	26,900.51	0.3%	24,322.00	26,900.86
INSURANCE REIMBURSEMENT	7,146.40	0.1%	\$16,058.99	0.3%	(8,912.59)	-0.2%		7,146.40
REFUNDS / DIVIDENDS / REIMBURSEMENTS	1,032.91	0.0%	\$7,342.69	0.2%	(6,309.78)	-0.1%	89,940.00	(88,907.09)
REFUNDS - STATE PROJECTS	0.00	0.0%	\$5,000.00	0.1%	(5,000.00)	-0.1%		0.00
FHWA - REIMBURSEMENT	373,331.82	5.8%	\$55,640.58	1.2%	317,691.24	4.7%	500,000.00	(126,668.18)
STATE - STORM REIMBURSEMENTS	108,694.90	1.7%	\$0.00	0.0%	108,694.90	1.7%		108,694.90
LRHIP-LOCAL RURAL HWY INVSTMNT	0.00	0.0%	\$100,000.00	2.1%	(100,000.00)	-2.1%		0.00
MISCELLANEOUS REVENUE	176,840.76	2.8%	\$190.02	0.0%	176,650.74	2.8%	550,000.00	(373,159.24)
DEVELOPMENT CONTRIBUTION FUNDS	204,000.00	3.2%	\$223,130.00	4.7%	(19,130.00)	-1.5%	50,000.00	154,000.00
	<b>\$3,849,730.07</b>	<b>60.3%</b>	<b>\$2,320,786.92</b>	<b>48.5%</b>	<b>\$1,528,943.15</b>	<b>0.6%</b>	<b>5,276,302.00</b>	<b>\$228,234.99</b>
							<b>10,181,297.00</b>	
							1,209,358.00	
<b>Carry from FY 2019-20 &amp; Treasury</b>								
<b>TOTAL REVENUE</b>	<b>\$6,389,251.35</b>	<b>100.0%</b>	<b>\$4,789,497.90</b>	<b>100.0%</b>	<b>\$1,599,753.45</b>	<b>-11.2%</b>	<b>\$11,390,655.00</b>	<b>\$798,578.71</b>
	<b>6,594,838.21</b>							Spendable Revenue
<b>ADMINISTRATIVE EXPENSES</b>								
SALARIES - COMMISSIONERS	\$13,742.87	0.6%	\$15,259.83	0.7%	(\$1,516.96)	-0.1%	\$25,800.00	\$12,057.13
SALARIES - OFFICE STAFF	193,771.59	8.9%	207,135.67	9.5%	(13,364.08)	-0.6%	330,000.00	136,228.41
FICA	14,139.13	0.6%	15,088.16	0.7%	(949.03)	0.0%	27,219.00	13,079.87
PERSI RETIREMENT	0.00	0.0%	0.00	0.0%	0.00	0.0%	42,483.00	42,483.00
WORKERS COMPENSATION INSURANCE	1,361.21	0.1%	1,370.16	0.1%	(8.95)	0.0%	10,000.00	8,638.79
LIFE INSURANCE	628.62	0.0%	885.60	0.0%	(256.98)	0.0%	1,867.00	1,238.38
HEALTH INSURANCE	30,372.20	1.4%	36,325.80	1.7%	(5,953.60)	-0.3%	90,045.00	59,672.80
IRC-125 ADMINISTRATION FEES	0.00	0.0%	0.00	0.0%	0.00	0.0%	832.00	832.00
MILEAGE	1,389.42	0.1%	2,610.12	0.1%	(1,220.70)	-0.1%	5,000.00	3,610.58
PROFESSIONAL FEES	55,102.12	2.5%	32,680.05	1.5%	22,422.07	1.0%	107,800.00	52,697.88
DUES/SUBSCRIPTIONS/ASSESSMENTS	2,705.32	0.1%	8,858.38	0.4%	(6,153.06)	-0.3%	9,100.00	6,394.68
TRAVEL AND EDUCATION	1,877.87	0.1%	0.00	0.0%	1,877.87	0.1%	2,500.00	622.13
GIS EXPENSE	0.00	0.0%	0.00	0.0%	0.00	0.0%	500.00	500.00
OFFICE SUPPLIES	5,527.45	0.3%	4,671.68	0.2%	855.77	0.0%	5,000.00	527.45
POSTAGE/BOX RENT	791.91	0.0%	1,372.75	0.1%	(580.84)	0.0%	3,500.00	2,708.09
JANITORIAL SERVICES	2,850.00	0.1%	2,850.00	0.1%	0.00	0.0%	6,000.00	3,150.00
REPAIRS & MAINTENANCE	534.14	0.0%	0.00	0.0%	534.14	0.0%	3,000.00	2,465.86
COMPUTER MAINTENANCE	0.00	0.0%	1,899.00	0.1%	(1,899.00)	-0.1%	7,000.00	7,000.00
PUBLISHING	4,290.08	0.2%	4,138.41	0.2%	151.67	0.0%	10,000.00	5,709.92
MISCELLANEOUS	3,540.22	0.2%	5,620.21	0.3%	(2,079.99)	-0.1%	6,500.00	2,959.78
	<b>\$332,624.15</b>	<b>15.3%</b>	<b>\$340,765.82</b>	<b>15.7%</b>	<b>\$8,141.67</b>	<b>-0.4%</b>	<b>\$694,146.00</b>	<b>\$361,521.85</b>
<b>LABOR AND BENEFITS</b>								
WAGES - SHOP	\$104,623.17	4.8%	\$91,781.22	4.2%	12,841.95	0.6%	\$206,666.67	\$102,043.50
WAGES - ROAD MAINTENANCE	516,441.48	23.7%	503,924.15	23.2%	12,517.33	0.5%	1,033,333.33	516,891.85
FICA	45,410.04	2.1%	43,689.66	2.0%	1,720.38	0.1%	94,860.00	49,449.96
PERSI RETIREMENT	49,673.89	2.3%	50,169.23	2.3%	(495.34)	0.0%	148,056.00	98,382.11
WORKERS COMPENSATION INSURANCE	31,163.34	1.4%	29,344.00	1.4%	1,819.34	0.1%	75,000.00	43,836.66
LIFE INSURANCE	1,742.86	0.1%	2,299.46	0.1%	(556.60)	0.0%	4,535.00	2,792.14
HEALTH INSURANCE	98,263.00	4.5%	89,283.50	4.1%	8,979.50	0.4%	231,543.00	133,280.00
IRC-125 ADMINISTRATION FEES	0.00	0.0%	\$0.00	0.0%	0.00	0.0%	624.00	624.00
	<b>\$847,317.78</b>	<b>38.9%</b>	<b>\$810,491.22</b>	<b>37.3%</b>	<b>\$36,826.56</b>	<b>1.6%</b>	<b>\$1,794,618.00</b>	<b>\$947,300.22</b>

# G/L Operating Statement Ending March 31, 2022

## LAKES HIGHWAY DISTRICT

**Sept 30th  
2021-2022**

	Current Fiscal YTD	% Rev	Last Year Fiscal YTD	% Rev	Variance	% Var	Budget/Projection	Budget/YTD Variance
<b>OPERATING EXPENSES</b>								
INSURANCE - LIABILITY	\$34,116.50	1.6%	\$64,965.00	3.0%	(30,848.50)	-1.4%	\$68,282.00	\$34,165.50
INSURANCE - MEDICAL REIMBRSMNT	48,000.00	2.2%	\$59,471.98	2.7%	(11,471.98)	-0.5%	120,000.00	72,000.00
INSURANCE - OTHER	0.00	0.0%	\$0.00	0.0%	0.00	0.0%	1,000.00	1,000.00
SOFTWARE EXPENSE	29,426.88	1.4%	12,542.03	0.6%	16,884.85	0.8%	15,000.00	14,426.88
UTILITIES - TELEPHONE/INTERNET	4,805.65	0.2%	4,762.62	0.2%	43.03	0.0%	10,000.00	5,194.35
UTILITIES - GAS/ELECT/WATER/SEWER	11,663.82	0.5%	13,013.72	0.6%	(1,349.90)	-0.1%	25,000.00	13,336.18
UTILITIES - OTHER SERVICES	4,129.93	0.2%	3,689.52	0.2%	440.41	0.0%	10,000.00	5,870.07
RADIOS AND BASE REPAIRS	3,000.00	0.1%	5,923.00	0.3%	(2,923.00)	-0.1%	8,000.00	5,000.00
LAUNDRY & UNIFORMS	1,109.97	0.1%	1,057.50	0.0%	52.47	0.0%	4,000.00	2,890.03
SHOP SUPPLIES & REPAIRS	17,958.40	0.8%	21,192.48	1.0%	(3,234.08)	-0.2%	45,000.00	27,041.60
TIRES/TUBES/REPAIRS	32,352.57	1.5%	22,648.07	1.0%	9,704.50	0.4%	50,000.00	17,647.43
GAS/OIL/LUBE	98,606.76	4.5%	64,022.29	2.9%	34,584.47	1.6%	160,000.00	61,393.24
PARTS FOR EQUIPMENT	24,562.03	1.1%	27,305.07	1.3%	(2,743.04)	-0.1%	40,000.00	15,437.97
OUTSIDE WORK ON EQUIPMENT	22,846.47	1.0%	9,163.17	0.4%	13,683.30	0.6%	15,000.00	7,846.47
MISC. EQUIPMENT EXPENSE	0.00	0.0%	357.38	0.0%	(357.38)	0.0%	3,000.00	3,000.00
SAFETY/TRAINING EXPENSE	2,560.96	0.1%	120.00	0.0%	2,440.96	0.1%	6,000.00	3,439.04
INTEREST EXPENSE - LID #1	0.00	0.0%	\$0.00	0.0%	0.00	0.0%		0.00
DEBT SERVICE PAYMENTS - LID #1	0.00	0.0%	\$0.00	0.0%	0.00	0.0%		0.00
RENTAL/LAND LEASE	25,611.43	1.2%	\$24,322.35	1.1%	1,289.08	0.1%	25,000.00	611.43
	<b>\$360,751.37</b>	<b>16.6%</b>	<b>\$334,556.18</b>	<b>15.4%</b>	<b>\$26,195.19</b>	<b>1.2%</b>	<b>\$605,282.00</b>	<b>\$244,530.63</b>
<b>DIRECT ROAD MAINTENANCE</b>								
ROAD STABILIZATION	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%		\$0.00
REHABILITATION	0.00	0.0%	0.00	0.0%	0.00	0.0%	\$1,935,150.00	\$1,935,150.00
CONTRACTED NEW CONSTRUCTION 802	0.00	0.0%	0.00	0.0%	0.00	0.0%	300,000.00	\$300,000.00
FEDERAL AID REIMBURSEMENT	245,125.89	11.3%	88,258.29	4.1%	156,867.60	7.2%		\$245,125.89
CONTRACT CONS'T. FED. MATCHING	0.00	0.0%	0.00	0.0%	0.00	0.0%		\$0.00
FEMA REIMBURSEMENT	41,844.82	1.9%	0.00	0.0%	41,844.82	1.9%	0.00	\$41,844.82
EMERGENCY ROAD REPAIR WORK	0.00	0.0%	0.00	0.0%	0.00	0.0%	50,000.00	\$50,000.00
EROSION CONTROL	2,087.10	0.1%	1,005.31	0.0%	1,081.79	0.0%	2,500.00	\$412.90
EQUIPMENT RENTALS	0.00	0.0%	1,212.00	0.1%	(1,212.00)	-0.1%	2,500.00	\$2,500.00
FLAGGING - TRAFFIC CONTROL	0.00	0.0%	0.00	0.0%	0.00	0.0%	10,000.00	\$10,000.00
TRAFFIC CONTROL - SIGNS/COUNTERS	10,173.66	0.5%	10,154.37	0.5%	19.29	0.0%	20,000.00	\$9,826.34
PAVEMENT PATCHING	647.46	0.0%	0.00	0.0%	647.46	0.0%	20,000.00	\$19,352.54
OVERLAYING	0.00	0.0%	3,400.76	0.2%	(3,400.76)	-0.2%	20,000.00	\$20,000.00
OVERLAYING-CONTRACTED	0.00	0.0%	0.00	0.0%	0.00	0.0%	847,350.00	\$847,350.00
SEAL COATING	0.00	0.0%	123.14	0.0%	(123.14)	0.0%	450,000.00	\$450,000.00
CRACK SEALING	0.00	0.0%	0.00	0.0%	0.00	0.0%	10,000.00	\$10,000.00
BRIDGE & CULVERT EXPENSE	0.00	0.0%	1,684.64	0.1%	(1,684.64)	-0.1%	10,000.00	\$10,000.00
STRIPING	0.00	0.0%	0.00	0.0%	0.00	0.0%	140,000.00	\$140,000.00
ROCK CRUSHING	0.00	0.0%	113,542.15	5.2%	(113,542.15)	-5.2%		\$0.00
SANDING/SNOWPLOWING & DEICER	274,304.36	12.6%	220,647.22	10.2%	53,657.14	2.4%	240,000.00	\$34,304.36
LAND SURVEYING	9,129.78	0.4%	60,411.44	2.8%	(51,281.66)	-2.4%	50,000.00	\$40,870.22
ENGINEERING & APPRAISALS	2,500.00	0.1%	2,196.40	0.1%	303.60	0.0%		\$2,500.00
ENGINEERING - FEDERAL MATCHING	0.00	0.0%	167,000.00	7.7%	(167,000.00)	-7.7%	500,000.00	\$500,000.00
MATERIALS TESTING	0.00	0.0%	729.00	0.0%	(729.00)	0.0%	30,000.00	\$30,000.00
WEED CONTROL	0.00	0.0%	0.00	0.0%	0.00	0.0%	15,000.00	\$15,000.00
RIGHTS-OF-WAY	47,182.51	2.2%	6,200.00	0.3%	40,982.51	1.9%	150,000.00	\$102,817.49
OTHER MAINTENANCE	2,519.05	0.1%	8,339.93	0.4%	(5,820.88)	-0.3%	10,000.00	\$7,480.95
CONTRACTED MAINTENANCE	0.00	0.0%	475.00	0.0%	(475.00)	0.0%	10,000.00	\$10,000.00
FEDERAL MATCHING EXPENSE	0.00	0.0%	0.00	0.0%	0.00	0.0%		\$0.00
	<b>\$635,514.63</b>	<b>29.2%</b>	<b>\$685,379.65</b>	<b>31.6%</b>	<b>\$49,865.02</b>	<b>-2.4%</b>	<b>\$4,822,500.00</b>	<b>\$4,186,985.37</b>
<b>EXPENSES</b>	<b>2,176,207.93</b>		<b>2,171,192.87</b>		<b>5,015.06</b>		<b>\$7,916,546.00</b>	
<b>GROSS PROFIT</b>	<b>\$4,213,043.42</b>	<b>100.0%</b>	<b>\$2,618,305.03</b>	<b>100.0%</b>	<b>\$5,734.29</b>	<b>0.0%</b>		
<b>ASSET ACQUISITIONS</b>								
OFFICE EQUIPMENT & FURNITURE	\$0.00	0.0%	\$0.00	0.0%	\$0.00	0.0%	\$38,000.00	\$38,000.00
ROAD MAINTENANCE EQUIPMENT	16,600.00	102.1%	148,878.00	100.2%	0.00	1.9%	791,000.00	774,400.00
SHOP EQUIPMENT		0.0%		0.0%		0.0%	3,000.00	3,000.00
MOBILE RADIOS		0.0%		0.0%		0.0%	20,000.00	20,000.00
SUSPENSE	342.00	-2.1%	258.00	-0.2%	6.00	-1.9%	5,000.00	5,342.00
CONTINGENCIES/RR SAFETY CONTRIB		0.0%		0.0%		0.0%		0.00
	<b>\$16,258.00</b>	<b>100.0%</b>	<b>\$148,620.00</b>	<b>100.0%</b>	<b>\$6.00</b>	<b>0.0%</b>	<b>1,719,545.00</b>	<b>\$840,742.00</b>
							<b>\$2,576,545.00</b>	
<b>TOTAL EXPENSES</b>	<b>2,192,465.93</b>		<b>2,319,812.87</b>		<b>5,021.06</b>		<b>\$10,493,091.00</b>	<b>\$3,346,243.37</b>
<b>NET PROFIT</b>	<b>\$4,196,785.42</b>		<b>\$2,469,685.03</b>		<b>\$5,740.29</b>			