



11341 N. Ramsey Road, Hayden, ID 83835
Phone (208)772-7527 Fax (208)772-7411

**LAKES HIGHWAY DISTRICT
AMENDED BUDGET
October 1, 2011 to September 30, 2012**

ANTICIPATED EXPENDITURES:

Administration	\$ 552,975.00
Commissioners Expense	25,000.00
Labor Expense	946,725.00
Operating Expense	405,260.00
Direct Road Expense	2,782,464.00
Asset Expenditures	150,152.00
Construction Project Carryover from 9/30/10	529,540.00
Contingency Funds	496,989.00
**Federal New Construction Expense	<u>7,351,669.00</u>
TOTAL ANTICIPATED EXPENDITURES	\$13,240,774.00

ANTICIPATED REVENUE:

Levies & Taxes	3,553,456.00
Less: Levies & Taxes Transferred to Cities	(840,000.00)
Highway Users Revenue	1,800,000.00
Forest Reserve Fund	85,500.00
Sales Tax	90,000.00
Penalty & Interest	25,000.00
From Local and Other Sources	148,620.00
Fund Balance Carryover from 9/30/10 (Undesignated)	496,989.00
Carryover from 9/30/10 (Designated for Projects)	529,540.00
**Federal Capital Grants	<u>7,351,669.00</u>
TOTAL ANTICIPATED REVENUE	\$13,240,774.00

** Denotes an addition of Federal Capital Grant Funds for the construction of Lancaster Road and Old Hwy 95.

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

J. Marvin Lekstrum
Weston E. Montgomery
Rodney A. Twete

Attest: Karen M. Howell, Treasurer